S. 3065

To reduce temporarily the duty on (IPN) Isophthalonitrile.

IN THE SENATE OF THE UNITED STATES

May 25, 2006

Mr. Cornyn introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To reduce temporarily the duty on (IPN) Isophthalonitrile.

1	Be it	enacted	by	the	Senate	and	House	of	Representa-

- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. (IPN) ISOPHTHALONITRILE.
- 4 (a) Calendar Year 2007.—Subchapter II of chap-
- 5 ter 99 is amended by inserting in numerical sequence the
- 6 following new heading:

"	9902.12.06	1,3-Benzenedicarbonitrile (CAS No. 626–17–5) (provided for in subheading 2926.90.48)	1.95%	No change	No change	On or before 12/31/2007	,,,
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- 7 (b) Calendar Year 2008.—
- 8 (1) In General.—Heading 9902.12.06, as
- 9 added by subsection (a), is amended—

1	(A) by striking "1.95%" and inserting
2	"2.1%"; and
3	(B) by striking "On or before 12/31/2007"
4	and inserting "On or before 12/31/2008".
5	(2) Effective date.—The amendments made
6	by paragraph (1) shall take effect on January 1,
7	2008.
8	(c) Calendar Year 2009.—
9	(1) In General.—Heading 9902.12.06, as
10	added by subsection (a) and amended by subsection
11	(b) and (c), is further amended—
12	(A) by striking "2.1%" and inserting
13	"2.27%"; and
14	(B) by striking "On or before 12/31/2008"
15	and inserting "On or before 12/31/2009".
16	(2) Effective date.—The amendments made
17	by paragraph (1) shall take effect on January 1,
18	2009.

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